CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE 32

CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (MUNICIPAL ENTITY)

SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2023/24

Cape Town International Convention Centre Company SOC Ltd (RF)

SCHEDULE D – ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

CTICC

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CTICC

PART ONE – ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

The 2023/24 year will be the 2nd full year of operations that is expected to have no pandemic related restrictions. The budget has accordingly been prepared on that basis with the number of events being hosted increasing, resulting in higher revenues earned, but the increased costs due to supply constraints and inflationary pressures are impacting the bottom line. The increased event numbers will see the company project a positive earnings before interest taxation depreciation and amortisation (EBITDA) for the first time since pre-Covid-19, which was the 2018/19 financial year.

With the increase in events hosted the company will be generating its own cash resources and therefore it is unlikely that it will need to sell further Class C ordinary shares to the City of Cape Town during the financial year. The company is expected to remain a going concern for the foreseeable future.

The most notable events taking place in the year will be the 2023 Netball World Cup taking place from July to August 2023, the return of the Cape Town International Jazz Festival, Mining Indaba and Decorex.

The key assumptions made in preparing the budget include the following:

a. Events contracted and on the books as at December 2022 as well as a "blue-sky" component for the year.
b. Higher costs based on the weakening currency, inflation and increased utility costs.
c. The filling of critical vacancies to deliver five-star service to the clients and guests.
d. Budgeting for salary increments and bonuses.
e. Staff to reduce leave balances by taking leave during slow periods.
f. Maintenance and replacement program of all equipment and infrastructure allowing the company to sweat existing assets in order to retain vital cash resources.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. *Refer 4. Overview of budget-related policies*.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2023/24 budget process followed a similar approach to that used in previous years. The budget takes into account the current market conditions, such as the impact of the Covid-19 pandemic, inflation, historical trend analysis, as well as the proposed city budget guidelines. Zero-based budgeting was used, where all expenses were justified and analysed for the centre's needs and cost.

2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)

The CTICC is committed to ensuring its activities align with and support the City of Cape Town's Integrated Development Plan (IDP). The CTICC's business plan is geared towards developing the sectors identified by the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth.

Annexure A illustrates the alignment between the CTICC and the City of Cape Town. The CTICC's business strategy is geared towards driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. The economic sectors identified, which are subject to change upon the release of the new IDP in 2023, include:

- Oil and Gas
- Tourism
- Agro-processing
- Business Process Outsourcing
- Renewables
- Film
- Electricity
- Water
- ICT
- Logistics
- Financial Services
- Education
- Health
- Marine

The City of Cape Town's IDP focus areas compared to the CTICC's Business Objectives has been attached as Annexure A.

3. Key performance indicators 2023/24

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and non-financial targets. The CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are reviewed annually. The KPIs as referred to in Annexure B, have two specific financial areas namely, operating profit and capital projects.

These are key performance indicators which measure the financial performance of the CTICC.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cancellation Terms and Conditions Policy
- 4.5 Cost Containment Policy
- 4.6 Cell Phone Policy
- 4.7 Credit Control and Debt Collection Policy
- 4.8 Non-executive Directors and Audit Committee Members' Remuneration Policy
- 4.9 Optimal Yielding Policy
- 4.10 Entertainment Policy
- 4.11 Fraud Policy
- 4.12 Investment Policy
- 4.13 Mobile Device Policy
- 4.14 Overtime Policy
- 4.15 Petty Cash Policy
- 4.16 Procedures for Acceptance and Receipt of Gifts Policy
- 4.17 Reward and Recognition Policy
- 4.18 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

Revenue

The budget prepared for the year based on the above assumptions into account reflects that the company will achieve Revenue of R269.1 million, which is 29.5% above the 2022/23 adjustment budget.

Venue rental of R130.6 million is projected, which is significantly above the prior year by 27.9%. The revenue will be achieved through the hosting of 415 events during the year, including 27 international events.

Food and beverage revenues of R90.6 million is expected from these events as well as revenue generated by the coffee shops, restaurants and through the services provided at the Artscape Theatre.

Other revenues of R47.9 million is expected and includes parking revenue of R20.5 million and Sub-contracted services of R21.6 million.

Direct Costs

Total direct costs are budgeted to be R51.9 million, an increase of 30.4% on the prior year due to the increased events, with the direct personnel costs increasing over the prior year as the company makes use of labour broker staff to assist during events.

Indirect Costs

Total indirect costs are budgeted at R212.5 million, an increase of 15.9% on the prior year, due to the increase in costs that are higher than inflation in many instances, such as the utility costs. The following has been taken into account when budgeting for the indirect costs:

a. Salary increments and bonus provided.
b. Filling of critical vacancies.
c. Increase in training and related spend with the increase in staff numbers.
d. Building and maintenance costs increasing as the entire facility is in use and maintained to five-star grading status.
e. Utility costs increase due to an increase in usage with higher events and the increased tariffs.
f. Higher marketing costs which is a reverse of the decision in prior years to reduce these costs during the pandemic.
g. Attendance of various industry and trade events attended locally and internationally is resulting in the Travel costs increasing, however the costs per traveller is much higher than previous years.

A brief explanation for the increases in the expense categories are as follows:

- Personnel costs are expected to increase by 20.0%, due to the budget reflecting 12 months costs for critical vacancies filled during 2022/23, budgeting of a 5.5% increment, providing for the full bonus amount and the study assistance program.
- Utility costs are expected to increase by 18.8% due to the tariff increase anticipated in July and the increase in events hosted.

- Maintenance costs increase by 9.5% due to the increased events and maintenance of infrastructure required as many items have not been replaced due to the drop in capital expenditure over the last 3 financial years.
- Building costs are increasing by 14.8% due to higher event numbers hosted, requiring an increase in security, cleaning, refuse removal and pest control.
- Marketing and corporate communications are up by 16.5%, as the company looks to remain top of mind.
- Travel costs are expected to increase as the company will continue to send representatives to attend international trade shows and events as well as conduct client engagement meetings and sessions, to attract much needed business.
- Advisors and professional services costs are down by 25.6% and includes internal audit, company secretary, legal fees, labour relations and staff wellness service providers.
- Office costs are increasing by 9.3% due to costs related to administrative functions, bank charges and external audit services.
- Computer expenses are increasing by 23.5% due largely to currency fluctuations with the weakening rand and inflationary increases.
- Catering materials up by 13.0% due to costs related to events hosted.

Depreciation of R41.5 million has being budgeted for the year, this is reducing from the previous year due to the assets being re-assessed as they reach the end of their useful lives and the lower capital expenditure over the past 3 years.

There is no budget required for an impairment loss or reversal based on the value in use calculation conducted.

6. Overview of budget funding

With the removal of all Covid-19 related restrictions, the CTICC has not had the need to sell Class “C” ordinary shares since January 2022 to the City of Cape Town. The CTICC is a cash generating entity and based on the forward book, the entity’s operational and capital expenditure will be self-funded through cash generated from operational activity and reserves. Based on the projections, it is not anticipated that the CTICC will need to sell any Class “C” ordinary shares for the year under review.

7. Expenditure on allocations and grant programs

The CTICC is not the beneficiary of allocations and grants, and all operational and capital expenditure are funded through cash generated and reserves.

8. Board member allowances and employee benefits

The Board of Directors and Audit and Risk Committee members do not receive any allowances and are only paid fees for their attendance of board and committee meetings. The fees are determined by the City in terms of national guidelines issued by National Treasury. The fees breakdown for the budget year is as follows:

Detail	Members	Chairman
Board and Committee meetings Committees include: Audit and Risk Committee Nominations Committee Finance Committee Social and Ethics Committee HR & Remuneration Committee Strategy Committee Ad Hoc Meetings	**R 802 985**	**R 99 202**

The following table represents the personnel employed by the CTICC.

Detail	Count	R'000
No. of board members	8	803
Senior managers (Incl. CEO)	5	11 090
Other managers	22	20 512
Other staff members	196	55 967
Total personnel	**231**	**88 372**

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE C

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE C

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non- compliance.

13. Other supporting documents

None.

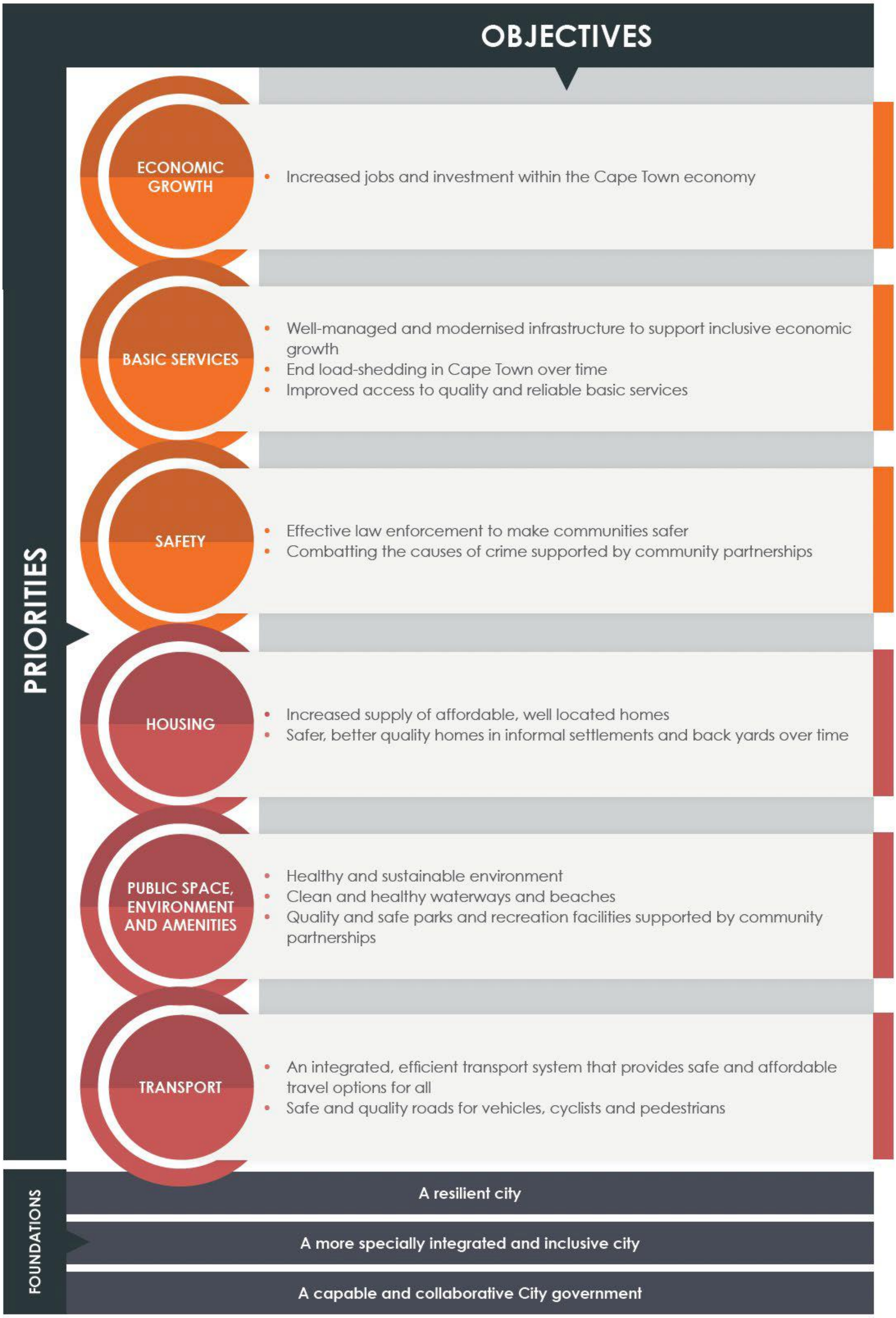
14. Chief Executive Officers quality certification

REFER ANNEXURE D

ANNEXURE A

CTICC

The City of Cape Town's Integrated Development Plan



Source: City of Cape Town, 2022

ANNEXURE A (conti.)

The Alignment of the CTICC's Business Objectives and the City of Cape Town's Integrated Development Plan Priorities

City of Cape Town 2023 – 2027 IDP Priorities	CTICC Business Objectives (2023– 2027)
Inclusive economic growth	The CTICC aims to: o Maximise economic impact and job creation through business events o Diversify the business to incorporate other revenue models o Maintain good corporate governance o Maintain good customer service o Continue human capital development of workforce o Good corporate citizenry
Public space, environment and amenities	The CTICC aims to: o Maintain the accredited quality of our infrastructure o Limit the business' operations impact on the environment o Improve our health and hygiene protocols and standards to reduce exposure to communicable diseases
Safety	The CTICC aims to: o Create a safe environment around the CTICC precinct o Create a safe working environment for our staff

ANNEXURE B

Key Performance Indicators

CTICC

#	Category	IDP Priority	Objective	Programme	Indicator	Indicator Definition	TARGET 2022/2023	TARGET 2023/2024	TARGET 2024/2025	TARGET 2025/2026
1	International events	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	International events hosted (number)	The indicator measures the total number of international events hosted at the CTICC. International events are defined as an event where the majority of the delegates are from outside of South Africa. The minimum number of delegates attending should be no less than 40 and the duration should be at least two days (one night) within the city.	27	27	28	29
	Total events hosted	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Total events hosted (number)	The indicator measures the total number of events hosted at the CTICC.	295	415	445	480
2	Human Capital Development	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Annual total salary cost spent on training of permanent and temporary staff (%)	The indicator measures the percentage annual total salary cost spent on the training of permanent and temporary staff	3.5%	4.0%	4.5%	5.0%
3	Customer Centricity and Service Excellence	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Minimum aggregate score for all CTICC internal departments and external suppliers (%)	Customer centricity and service excellence are measured independently on the level of service offered by the CTICC to our external clients and recorded as a percentage.	75%	80%	80%	80%
4	Supply Chain Procurement from B-BBEE Suppliers	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	B-BBEE spend (%)	The indicator measures the percentage of expenditure with B-BBEE suppliers measured in terms of the B-BBEE Act. B-BBEE suppliers are defined as those suppliers that have a valid B-BBEE rating certificate or an affidavit in the case of EME and QSE suppliers.	70%	70%	70%	70%
5	Tertiary Student Programme: Contribution to Youth Employment and Skills Development	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Tertiary students employed (Number)	The indicator measures the number of students employed at the CTICC in the FY	4	4	4	6

#	Category	IDP Priority	Objective	Programme	Indicator	Indicator Definition	TARGET 2022/2023	TARGET 2023/2024	TARGET 2024/2025	TARGET 2025/2026
6	Graduate Programme: Contribution to Youth Employment and Skills Development	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Number of graduates employed (Number)	The indicator measures the number of graduates employed at the CTICC in the FY	4	4	4	6
7	Number of people from the employment equity target groups employed in the three highest levels of management, in compliance with the municipal entity's approved employment equity plan	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.2 Modernised and Adaptive Governance	Employees from the EE designated groups in the three highest levels of management (%)	The indicator measures the percentage of people from employment equity target groups employed in the three highest levels of management, in compliance with the municipal entity's approved EE plan. Level 1 - Executive directors Level 2 - Senior managers Level 3 - Managers	75%	80%	80%	80%
8	Quality Offering	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Maintain five-star tourism grading through effective management of maintenance quality service delivery.	Asset maintenance is defined as preventative maintenance, corrective maintenance, reactive maintenance, emergency maintenance as well as repairs of damages after events.	Achieve 5 Star Tourism Grading Council Rating	Achieve 5 Star Tourism Grading Council Rating	Achieve 5 Star Tourism Grading Council Rating	Achieve 5 Star Tourism Grading Council Rating
9	**Budget**									
	Reduction in year-on-year Operating Loss [3]	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Percentage reduction in Operating Loss from the prior year (%)	This indicator measures the Operating Loss achieved. Operating Loss is defined as earnings before interest, taxation, depreciation and amortisation (EBITDA).	55.20%	n/a	n/a	n/a
	Achievement of annual Operating Profit	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Achievement of annual budgeted Operating Profit [2] (%)	This indicator measures the operating profit achieved. Operating profit is defined as earnings before interest, taxation, depreciation and amortisation (EBITDA).	n/a	100%	100%	100%
	Total number of capital projects	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Total number of capital projects for the year completed or committed (%)	The indicator measures the percentage of the total number of capital projects completed or committed for the financial year.	90%	90%	90%	90%

CTICC

#	Category	IDP Priority	Objective	Programme	Indicator	Indicator Definition	TARGET 2022/2023	TARGET 2023/2024	TARGET 2024/2025	TARGET 2025/2026
10	**Governance**									
	External Audit Report	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Opinion of the Auditor-General	The indicator measures good governance and accounting practices and will be evaluated and considered by the Auditor-General in determining his opinion. An unqualified audit opinion is where the auditor, having completed the audit, has no reservation as to the fairness of presentation of financial statements and their conformity with generally recognised accounting practice. This is referred to as a 'clean audit'. Alternatively, the auditor would issue a qualified audit opinion either in whole or in part over the financial statements if these have not been prepared in accordance with generally recognised accounting practice, or the auditor could not audit one or more areas of the financial statements.	Clean Audit Report	Clean Audit Report	Clean Audit Report	Clean Audit Report
11	**Financial Ratios**									
	Ratio of Cost Coverage maintained (RCC)	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Cash/cost coverage ratio (NKPI)	The ratio indicates the ability to meet at least monthly fixed operating commitments from cash and short-term investments, without collecting any additional revenue during that month.	2.8 times	2.4 times	2 times	1.2 times
	Net Debtors to Annual Income (ND)	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Net Debtors to annual income (NKPI)	Net current debtors are a measurement of the net amounts due to the municipal entity that are realistically expected to be recovered. Net Debtors is defined as gross debtors less impairments and refunds.	3.0%	2.5%	2.2%	2.2%

1. *The targets are a draft and will be presented to the CTICC Board for approval in March 2023.*
2. *Operating profit/(loss) is defined as earnings before interest, taxation, depreciation and amortisation (EBITDA).*

ANNEXURE C

Table D1 Budget Summary

Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Financial Performance									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	15 296	3 927	1 557	738	3 270	3 270	4 288	5 071	5 554
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–	–
Other own revenue	205 612	48 161	98 100	125 748	207 865	207 865	269 125	288 492	307 721
Total Revenue (excluding capital transfers and contributions)	**220 908**	**52 088**	**99 657**	**126 486**	**211 135**	**211 135**	**273 413**	**293 563**	**313 275**
Employee costs	75 721	68 682	54 114	60 622	72 876	72 876	87 569	92 534	97 987
Remuneration of board members	628	835	603	760	710	710	803	883	927
Depreciation and Debt impairment	136 486	163 858	(88 406)	45 565	42 607	42 607	41 776	41 163	40 993
Interest	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	26 083	2 769	10 428	15 644	30 318	30 318	38 722	41 406	44 206
Transfers and subsidies	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Other expenditure	115 574	68 058	64 856	96 156	116 714	116 714	134 916	142 223	150 515
Total Expenditure	**356 617**	**306 325**	**43 718**	**220 871**	**265 348**	**265 348**	**305 910**	**320 333**	**336 752**
Surplus/(Deficit)	**(135 709)**	**(254 237)**	**55 939**	**(94 385)**	**(54 213)**	**(54 213)**	**(32 497)**	**(26 770)**	**(23 477)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**(135 709)**	**(254 237)**	**55 939**	**(94 385)**	**(54 213)**	**(54 213)**	**(32 497)**	**(26 770)**	**(23 477)**
Income Tax	(34 396)	(12 576)	49 600	(25 484)	(13 748)	(13 748)	(7 916)	(6 789)	(5 953)
Surplus/ (Deficit) for the year	**(101 313)**	**(241 661)**	**6 339**	**(68 901)**	**(40 465)**	**(40 465)**	**(24 582)**	**(19 982)**	**(17 523)**
Capital expenditure & funds sources									
Capital expenditure	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	56 408	20 657	10 375	20 472	32 652	32 652	47 180	52 177	60 270
Total sources of capital funds	**56 408**	**20 657**	**10 375**	**20 472**	**32 652**	**32 652**	**47 180**	**52 177**	**60 270**
Financial position									
Total current assets	219 744	36 764	57 471	57 687	56 891	56 891	67 481	55 356	43 713
Total non current assets	819 729	686 335	728 630	687 407	730 659	730 659	732 660	732 925	732 164
Total current liabilities	117 108	42 532	52 492	88 962	94 204	94 204	131 440	139 477	144 779
Total non current liabilities	136	–	235	231	438	438	374	459	275
Community wealth/Equity	922 229	680 568	733 374	655 901	692 909	692 909	668 327	648 345	630 822
Cash flows									
Net cash from (used) operating	45 213	(128 176)	(12 108)	(16 700)	50 916	50 916	56 984	40 414	48 624
Net cash from (used) investing	(56 408)	(20 657)	40 625	32 528	(32 652)	(32 652)	(47 180)	(52 177)	(60 270)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**171 049**	**22 215**	**50 733**	**40 307**	**42 743**	**42 743**	**52 547**	**40 784**	**29 138**

Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2019/20	2020/21	2021/22	Current Year 2022/23			2023/24 Medium Term Revenue & Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Revenue									
Exchange Revenue									
Service charges - Electricity	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	-	-	-	-	-	20 469	21 876	23 381
Agency services	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	15 296	3 927	1 557	738	3 270	3 270	4 288	5 071	5 554
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	98 946	19 179	39 504	73 350	101 571	101 571	130 219	139 798	148 535
Licence and permits	-	-	-	-	-	-	-	-	-
Operational Revenue	106 666	28 983	58 595	52 398	106 295	106 295	118 437	126 819	135 806
Total Revenue (excluding capital transfers and contributions	**220 908**	**52 088**	**99 657**	**126 486**	**211 135**	**211 135**	**273 413**	**293 563**	**313 275**
Expenditure									
Employee related costs	75 721	68 682	54 114	60 622	72 876	72 876	87 569	92 534	97 987
Remuneration of board members	628	835	603	760	710	710	803	883	927
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-
Inventory consumed	26 083	2 769	10 428	15 644	30 318	30 318	38 722	41 406	44 206
Debt impairment	(222)	(588)	(45)	360	360	360	240	240	240
Depreciation and asset impairment	136 708	164 446	(88 361)	45 205	42 247	42 247	41 536	40 923	40 753
Interest	-	-	-	-	-	-	-	-	-
Contracted services	52 458	27 206	26 059	41 462	52 199	52 199	59 553	61 905	65 142
Transfers and subsidies	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-
Operational costs	63 125	40 724	38 563	54 694	64 475	64 475	75 258	80 207	85 258
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	(9)	127	234	-	41	41	105	110	116
Total Expenditure	**356 617**	**306 325**	**43 718**	**220 871**	**265 348**	**265 348**	**305 910**	**320 333**	**336 752**
Surplus/(Deficit)	**(135 709)**	**(254 237)**	**55 939**	**(94 385)**	**(54 213)**	**(54 213)**	**(32 497)**	**(26 770)**	**(23 477)**
Transfers and subsidies - capital (monetary allocations)									
Transfers and subsidies - capital (in-kind)									
Surplus/(Deficit) after capital transfers & contributions	**(135 709)**	**(254 237)**	**55 939**	**(94 385)**	**(54 213)**	**(54 213)**	**(32 497)**	**(26 770)**	**(23 477)**
Income Tax	(34 396)	(12 576)	49 600	(25 484)	(13 748)	(13 748)	(7 916)	(6 789)	(5 953)
Surplus/(Deficit) after income tax	**(101 313)**	**(241 661)**	**6 339**	**(68 901)**	**(40 465)**	**(40 465)**	**(24 582)**	**(19 982)**	**(17 523)**
Share of Surplus/Deficit attributable to Joint Venture									
Share of Surplus/Deficit attributable to Minorities									
Surplus/(Deficit) attributable to municipality	**(101 313)**	**(241 661)**	**6 339**	**(68 901)**	**(40 465)**	**(40 465)**	**(24 582)**	**(19 982)**	**(17 523)**
Share of Surplus/Deficit attributable to Associate									
Intercompany/Parent subsidiary transactions									
Surplus/ (Deficit) for the year	**(101 313)**	**(241 661)**	**6 339**	**(68 901)**	**(40 465)**	**(40 465)**	**(24 582)**	**(19 982)**	**(17 523)**

Table D3 Capital Budget by asset class and funding

Vote Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Capital expenditure by Asset Class/Sub-class									
Other assets	**38 256**	**15 088**	**5 774**	**13 880**	**23 030**	**23 030**	**25 961**	**29 320**	**33 900**
Operational Buildings	38 256	15 088	5 774	13 880	23 030	23 030	25 961	29 320	33 900
Municipal Offices	38 256	15 088	5 774	13 880	23 030	23 030	25 961	29 320	33 900
Computer Equipment	13 314	5 410	4 601	4 650	7 180	7 180	13 583	12 926	17 625
Computer Equipment	13 314	5 410	4 601	4 650	7 180	7 180	13 583	12 926	17 625
Furniture and Office Equipment	3 219	160	–	1 820	2 320	2 320	5 865	5 136	7 160
Furniture and Office Equipment	3 219	160	–	1 820	2 320	2 320	5 865	5 136	7 160
Machinery and Equipment	1 619	–	–	122	122	122	1 772	4 795	1 585
Machinery and Equipment	1 619	–	–	122	122	122	1 772	4 795	1 585
Total capital expenditure on assets	**56 408**	**20 657**	**10 375**	**20 472**	**32 652**	**32 652**	**47 180**	**52 177**	**60 270**
Funded by:									
National Government	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Borrowing									
Internally generated funds	56 408	20 657	10 375	20 472	32 652	32 652	47 180	52 177	60 270
Total Capital Funding	**56 408**	**20 657**	**10 375**	**20 472**	**32 652**	**32 652**	**47 180**	**52 177**	**60 270**

Table D4 Budgeted Financial Position

Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
ASSETS									
Current assets									
Cash and cash equivalents	171 049	22 215	50 733	40 307	42 743	42 743	52 547	40 784	29 138
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–
Receivables from non-exchange transactions	43 603	10 335	2 645	13 532	9 949	9 949	10 621	10 097	10 001
Current portion of non-current receivables	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Inventory	2 968	2 090	1 968	1 725	2 076	2 076	2 189	2 351	2 450
VAT	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–
Total current assets	**219 744**	**36 764**	**57 471**	**57 687**	**56 891**	**56 891**	**67 481**	**55 356**	**43 713**
Non current assets									
Investments	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–
Property, plant and equipment	482 684	338 839	437 410	280 915	427 815	427 815	424 024	419 624	415 034
Biological assets	–	–	–	–	–	–	–	–	–
Living and non-living resources	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	172 927	170 803	168 679	166 555	166 555	166 555	164 431	162 307	160 183
Other non-current assets	164 117	176 693	122 541	239 937	136 289	136 289	144 205	150 993	156 947
Total non current assets	**819 729**	**686 335**	**728 630**	**687 407**	**730 659**	**730 659**	**732 660**	**732 925**	**732 164**
TOTAL ASSETS	**1 039 472**	**723 099**	**786 101**	**745 094**	**787 550**	**787 550**	**800 141**	**788 281**	**775 877**
LIABILITIES									
Current liabilities									
Bank overdraft	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–
Consumer deposits	66 698	22 147	30 293	57 522	43 621	43 621	61 724	64 810	68 051
Trade and other payables from exchange transactions	46 134	20 385	22 199	31 440	48 488	48 488	65 217	67 956	69 682
Trade and other payables from non-exchange transactions	–	–	–	–	–	–	–	–	–
Provision	4 276	–	–	–	2 094	2 094	4 499	6 711	7 046
VAT	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–
Total current liabilities	**117 108**	**42 532**	**52 492**	**88 962**	**94 204**	**94 204**	**131 440**	**139 477**	**144 779**
Non current liabilities									
Financial liabilities	–	–	–	–	–	–	–	–	–
Provision	136	–	235	231	438	438	374	459	275
Long term portion of trade payables	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–
Total non current liabilities	**136**	**–**	**235**	**231**	**438**	**438**	**374**	**459**	**275**
TOTAL LIABILITIES	**117 244**	**42 532**	**52 727**	**89 193**	**94 642**	**94 642**	**131 814**	**139 936**	**145 054**
NET ASSETS	**922 229**	**680 568**	**733 374**	**655 901**	**692 909**	**692 909**	**668 327**	**648 345**	**630 822**
COMMUNITY WEALTH/EQUITY									
Accumulated surplus/(deficit)	(355 199)	(596 860)	(595 054)	(764 526)	(635 519)	(635 519)	(660 101)	(680 082)	(697 605)
Reserves and funds	1 277 428	1 277 428	1 328 428	1 420 428	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other									
TOTAL COMMUNITY WEALTH/EQUITY	**922 229**	**680 568**	**733 374**	**655 901**	**692 909**	**692 909**	**668 327**	**648 345**	**630 822**

Table D5 Budgeted Cash Flow

Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Other revenue	244 401	39 266	97 968	125 748	207 865	207 865	269 125	288 492	307 721
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–	–
Interest	15 330	3 927	1 557	738	3 270	3 270	4 288	5 071	5 554
Dividends	–	–	–	–	–	–	–	–	–
Payments									
Suppliers and employees	(214 518)	(171 369)	(111 633)	(143 186)	(160 219)	(160 219)	(216 428)	(253 149)	(264 651)
Finance charges	–	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**45 213**	**(128 176)**	**(12 108)**	**(16 700)**	**50 916**	**50 916**	**56 984**	**40 414**	**48 624**
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	51 000	53 000	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–
Payments									
Capital assets	(56 408)	(20 657)	(10 375)	(20 472)	(32 652)	(32 652)	(47 180)	(52 177)	(60 270)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(56 408)**	**(20 657)**	**40 625**	**32 528**	**(32 652)**	**(32 652)**	**(47 180)**	**(52 177)**	**(60 270)**
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–
Payments									
Repayment of borrowing	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**(11 195)**	**(148 833)**	**28 518**	**15 828**	**18 264**	**18 264**	**9 804**	**(11 763)**	**(11 646)**
Cash/cash equivalents at the year begin:	**182 243**	**171 049**	**22 215**	**24 479**	**24 479**	**24 479**	**42 743**	**52 547**	**40 784**
Cash/cash equivalents at the year end:	**171 049**	**22 215**	**50 733**	**40 307**	**42 743**	**42 743**	**52 547**	**40 784**	**29 138**

Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
1. Operating Profit	Achievement of annual budgeted operating profit (%)	722%	153%	37%	n/a	n/a	n/a	100%	100%	100%
Reduction in y-o-y loss	Achievement of annual budgeted operating profit (%)	n/a	n/a	n/a	45%	55%	55%	n/a	n/a	n/a
2. Capital Projects	Total number of capital projects for the year completed and committed (%)	97%	97%	92%	90%	90%	90%	90%	90%	90%
3. Capital Expenditure (CTICC 2 Expansion)	Total capital expenditure (%)	100%	100%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4. Capital Expenditure	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5. Events	Total events hosted (Number)	560	397	226	195	295	295	415	445	480
6. Events	International events hosted (number)	34	34	5	12	27	27	27	28	29
7. External Audit Report	Clean Audit Report (1)	Clean Audit (2017/18 financial achieved)	Clean Audit (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)
8. Human Capital Development	Annual total salary cost spend on training of permanent and temporary staff (%)	6.4%	6.0%	4.5%	3.5%	3.5%	3.5%	4.0%	4.5%	5.0%
9. Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	12	11	12	n/a	n/a	n/a	n/a	n/a	n/a
10. Customer Centricity and Service Excellence	78% of minimum aggregate score for all CTICC internal departments and external suppliers	84%	85%	87%	75%	75%	75%	80%	80%	80%
11. Procurement	Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act	86%	86%	88%	70%	70%	70%	70%	70%	75%
12. Financial ratios										
o Ratio of cost coverage maintained (RCC)	Total cash and investments , less restricted cash for monthly operating expenditure	10.0 times	9.4 times	4.6 times	2,5 times	2.8 times	2.8 times	2.4 times	2 times	1 time
o Net debtors to annual income (ND)	Net current debtors divided by total operating revenue	1.3%	0.2%	1.7%	6.4%	3.0%	3.0%	2.5%	2.2%	2.2%
o Debt coverage by own billed revenue (DC)	Total debt divided by total annual operating income	0%	0.0%	0%	0%	0%	0%	0%	0%	0%
13. Student program										
Contribution to youth employment and skills development	Number of tertiary students opportunities provided	14	11	1	2	4	4	4	4	6
14. Graduate program										
Contribution to youth employment and skills development	Number of graduate opportunities provided	11	13	2	2	4	4	4	4	6
15. The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan	Percentage of Exco, Manco & Leadership positions held by persons from designated groups	80%	79%	86%	75%	75%	75%	80%	80%	80%

Supporting Table SD2 Financial and non-financial indicators

Description of indicator	Basis of calculation	2019/20	2020/21	2021/22	Current Year 2022/23				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Borrowing Management											
Credit Rating											
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure	38%	54%	-202%	20%	16%	16%	0%	14%	13%	12%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital											
Gearing	Long Term Borrowing / Funds & Reserves	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Liquidity											
Current Ratio	Current assets / current liabilities	1.88	0.86	1.09	0.65	0.60	0.00	0.00	0.51	0.40	0.30
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	1.88	0.86	1.09	0.65	0.60	0.00	0.00	0.51	0.40	0.30
Liquidity Ratio	Monetary Assets / Current Liabilities	1.46	0.52	0.97	0.45	0.45	0.00	0.00	0.40	0.29	0.20
Revenue Management											
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing		0%	0%	0%	0%	0%	0%	0%	0%	0%
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other revenue)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	99%	352%	174%	144%	85%	85%	0%	65%	59%	55%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old										
Creditors Management											
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))										
Creditors to Cash and Investments		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Funding of Provisions											
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions										
Other Indicators											
Employee costs	Employee costs/Total Revenue - capital revenue	34.3%	131.9%	54.3%	48%	35%	35%	0%	32%	32%	31%
Remuneration	Total remuneration/(Total Revenue - capital revenue)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	6.6%	20.3%	8.3%	9%	6%	6%	0%	5%	5%	5%
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)	61.9%	315.7%	-88.7%	36%	20%	20%	0%	15%	14%	13%
Financial viability indicators											
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	-	-	-	-	-	-	-	-	-	-
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	383%	14.1	7.7	6.4	3.8	-	-	-	3.0	2.8

Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity Name of institution & investment ID	Period of Investment Yrs/Months	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Cash					-				259				**259**
Nedbank - Call Deposit - 03/7881544007/000105				Variable	0.00				0				**0**
ABSA Bank - Current - 4072900553					-				187				**187**
ABSA Bank - Exh Serv - Current - 4072900731					-				35				**35**
ABSA Bank - Treasury Account - 40-7373-1246					-				0				**0**
ABSA Bank - Convenco Account - 40-7373-3701					-				1				**1**
ABSA Bank - Call Deposit - 4074708347					-				–				**–**
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367				Variable	7.45				4 000			2 451	**6 451**
Investec Bank - (462097) 1008645				Variable	7.48				4 000			2 451	**6 451**
Nedgroup Money Market - (800167964) - 8319631				Variable	7.47				4 000			2 451	**6 451**
ABSA Bank - CTICC Money Market - 9316676360				Variable	7.65				4 000			2 451	**6 451**
Nedgroup Corp Money Market - (800167964) 8292731				Variable	7.46				4 000			165	**4 165**
ABSA Bank - CTICC East - Current - 4072900228					-				0				**0**
ABSA Bank - CTICC East - Call Deposit 4083941322				Variable	0.00				0				**0**
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)				Variable	0.00				165			(165)	**–**
Nedbank - CTICC Main Current - 1151569623					-				3 676				**3 676**
Nedbank - CTICC Merchant Services - 11515696658					-				22				**22**
Nedbank - CTICC Payroll - 1151569666					-				27				**27**
Nedbank - CTICC East - 1151569674					-				1				**1**
Nedbank - CTICC E-Commerce - 1151569682					-				0				**0**
Nedbank - CTICC Daily Call Deposit Account - 037232511442					6.75				18 370				**18 370**
					0				**42 743**			**9 804**	**52 547**

Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Remuneration									
Board Members of Entities									
Board Fees	628	835	603	760	710	710	803	883	927
Sub Total - Board Members of Entities	**628**	**835**	**603**	**760**	**710**	**710**	**803**	**883**	**927**
% increase		**0**	**(0)**	**0**	**0**		**0**	**0**	**5.0%**
Senior Managers of Entities									
Basic Salaries and Wages	10 755	9 760	8 012	8 371	8 371	8 371	11 090	11 700	12 344
Sub Total - Senior Managers of Entities	**10 755**	**9 760**	**8 012**	**8 371**	**8 371**	**8 371**	**11 090**	**11 700**	**12 344**
% increase		**(0)**	**(0)**	**0**	**0**		**0**	**0**	**5.5%**
Other Staff of Entities									
Basic Salaries and Wages	64 967	58 922	46 102	52 252	64 505	64 505	76 479	80 834	85 643
Sub Total - Other Staff of Entities	**64 967**	**58 922**	**46 102**	**52 252**	**64 505**	**64 505**	**76 479**	**80 834**	**85 643**
% increase		**(0)**	**(0)**	**0**	**0**		**0**	**0**	**5.9%**
Total Municipal Entities remuneration	**76 350**	**69 517**	**54 716**	**61 382**	**73 585**	**73 585**	**88 372**	**93 417**	**98 914**

Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers	2021/22			Current Year 2022/23			Budget Year 2023/24		
Number	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities									
Councillors (Political Office Bearers plus Other Councillors)									
Board Members of municipal entities	8	–	8	8	–	8	8		8
Municipal entity employees									
CEO and Senior Managers	5	5	–	4	4	–	4	4	
Other Managers				19	19		19	19	
Professionals	–	–	–	–	–	–	–	–	–
Other	277	264	13	142	140	2	137	135	2
Total Personnel Numbers	**290**	**269**	**21**	**173**	**163**	**10**	**168**	**158**	**10**
% increase		(7.2%)	(92.2%)	723.8%	676.2%	(52.4%)	1 580.0%	(6.0%)	(93.7%)
Total entity employees headcount	**290**	**269**	**21**	**173**	**163**	**10**	**168**	**158**	**10**
Finance personnel headcount	**23**	**22**	**1**	**19**	**19**	**–**	**20**	**20**	
Human Resources personnel headcount	**6**	**5**	**1**	**5**	**3**	**2**	**5**	**3**	**2**

Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Operating Revenue By Source															
Exchange Revenue															
Service charges - Electricity	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	1 806	1 906	1 706	2 061	2 061	1 361	1 261	1 761	1 661	1 561	1 561	1 761	20 469	21 876	23 381
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	336	329	337	373	372	356	342	376	372	370	360	366	4 288	5 071	5 554
Dividends	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	21 056	9 576	5 986	18 286	13 055	7 373	2 391	14 066	7 067	10 498	11 733	9 132	130 219	139 798	148 535
Licence and permits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Operational Revenue	7 503	7 770	10 957	13 116	10 950	6 121	5 812	13 249	10 762	10 645	11 008	10 544	118 437	126 819	135 806
Total Revenue (excluding capital transfers and contributions)	**30 701**	**19 581**	**18 986**	**33 835**	**26 439**	**15 212**	**9 806**	**29 451**	**19 861**	**23 074**	**24 662**	**21 804**	**273 413**	**293 563**	**313 275**
Operating Expenditure By Type															
Employee related costs	7 704	7 441	7 451	7 405	7 405	6 509	6 548	7 426	7 427	7 431	7 388	7 433	87 569	92 534	97 987
Remuneration of board members	–	–	228	–	–	192	–	–	192	–	–	192	803	883	927
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Inventory consumed	2 211	2 799	3 800	3 952	3 769	1 810	1 623	4 538	3 279	3 561	3 694	3 686	38 722	41 406	44 206
Debt impairment	20	20	20	20	20	20	20	20	20	20	20	20	240	240	240
Depreciation and asset impairment	3 555	3 567	3 396	3 393	3 378	3 377	3 357	3 369	3 404	3 446	3 583	3 710	41 536	40 923	40 753
Interest	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	4 589	4 998	5 262	5 081	5 035	4 663	4 609	5 242	5 070	4 937	5 169	4 898	59 553	61 905	65 142
Transfers and subsidies	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Operational costs	6 251	6 233	6 838	7 088	7 243	5 249	5 957	6 153	6 456	5 784	5 976	6 030	75 258	80 207	85 258
Losses on disposal of Assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Losses	5	50	5	5	5	5	5	5	5	5	5	5	105	110	116
Total Expenditure	**24 512**	**25 286**	**27 177**	**27 122**	**27 032**	**22 002**	**22 297**	**26 930**	**26 029**	**25 361**	**26 012**	**26 151**	**305 910**	**320 333**	**336 752**

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Capital expenditure by Asset Class/Sub-class															
Other assets	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	**2 163**	25 961	29 320	33 900
Operational Buildings	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	25 961	29 320	33 900
Municipal Offices	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	2 163	25 961	29 320	33 900
													–	–	–
Computer Equipment	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	13 583	12 926	17 625
Computer Equipment	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	1 132	13 583	12 926	17 625
													–	–	–
Furniture and Office Equipment	489	489	489	489	489	489	489	489	489	489	489	489	5 865	5 136	7 160
Furniture and Office Equipment	489	489	489	489	489	489	489	489	489	489	489	489	5 865	5 136	7 160
													–	–	–
Machinery and Equipment	148	148	148	148	148	148	148	148	148	148	148	148	1 772	4 795	1 585
Machinery and Equipment	148	148	148	148	148	148	148	148	148	148	148	148	1 772	4 795	1 585
													–	–	–
Total capital expenditure	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**3 932**	**47 180**	**52 177**	**60 270**

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Property rates	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other revenue	30 365	19 252	18 648	33 462	26 067	14 856	9 465	29 076	19 490	22 705	24 302	21 438	269 125	288 492	307 721
Transfers and subsidies - operating	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer and subsidies - capital	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	336	329	337	373	372	356	342	376	372	370	360	366	4 288	5 071	5 554
Dividends	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Payments															
Suppliers and employees	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(18 036)	(216 428)	(253 149)	(264 651)
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**12 665**	**1 545**	**950**	**15 799**	**8 403**	**(2 824)**	**(8 229)**	**11 416**	**1 826**	**5 039**	**6 626**	**3 768**	56 984	40 414	48 624
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Payments															
Capital assets	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(47 180)	(52 177)	(60 270)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	**(3 932)**	(47 180)	(52 177)	(60 270)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Payments															
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	**8 734**	**(2 387)**	**(2 981)**	**11 868**	**4 471**	**(6 756)**	**(12 161)**	**7 484**	**(2 106)**	**1 107**	**2 695**	**(164)**	9 804	(11 763)	(11 646)
Cash/cash equivalents at the year begin:	**42 743**	**51 477**	**49 090**	**46 109**	**57 976**	**62 448**	**55 692**	**43 531**	**51 015**	**48 909**	**50 016**	**52 710**	42 743	52 547	40 784
Cash/cash equivalents at the year end:	**51 477**	**49 090**	**46 109**	**57 976**	**62 448**	**55 692**	**43 531**	**51 015**	**48 909**	**50 016**	**52 710**	**52 547**	52 547	40 784	29 138

Supporting Table SD7a Capital expenditure on new assets by asset class

Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Capital expenditure on new assets by Asset Class/Sub-class									
Other assets	**37 785**	**12 325**	**4 900**	**6 440**	**11 640**	**11 640**	**15 050**	**18 900**	**25 200**
Operational Buildings	37 785	12 325	4 900	6 440	11 640	11 640	15 050	18 900	25 200
Municipal Offices	37 785	12 325	4 900	6 440	11 640	11 640	15 050	18 900	25 200
Computer Equipment	13 314	4 112	3 529	1 300	1 300	1 300	4 433	3 476	4 720
Computer Equipment	13 314	4 112	3 529	1 300	1 300	1 300	4 433	3 476	4 720
Furniture and Office Equipment	3 219	160	–	650	650	650	2 680	3 035	3 440
Furniture and Office Equipment	3 219	160	–	650	650	650	2 680	3 035	3 440
Machinery and Equipment	1 619	–	–	–	–	–	155	1 170	820
Machinery and Equipment	1 619	–	–	–	–		155	1 170	820
Total Capital Expenditure on new assets	**55 937**	**16 597**	**8 429**	**8 390**	**13 590**	**13 590**	**22 318**	**26 581**	**34 180**

Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Other assets	**471**	**2 763**	**874**	**7 440**	**11 390**	**11 390**	**10 910**	**10 420**	**8 700**
Operational Buildings	471	2 763	874	7 440	11 390	11 390	10 910	10 420	8 700
Municipal Offices	471	2 763	874	7 440	11 390	11 390	10 910	10 420	8 700
Computer Equipment	–	1 298	1 072	3 350	5 880	5 880	9 150	9 450	12 905
Computer Equipment	–	1 298	1 072	3 350	5 880	5 880	9 150	9 450	12 905
Furniture and Office Equipment	–	–	–	1 170	1 670	1 670	3 185	2 101	3 720
Furniture and Office Equipment	–	–	–	1 170	1 670	1 670	3 185	2 101	3 720
Machinery and Equipment	–	–	–	122	122	122	1 617	3 625	765
Machinery and Equipment	–	–	–	122	122	122	1 617	3 625	765
Total capital expenditure on renewal of existing assets	**471**	**4 061**	**1 946**	**12 082**	**19 062**	**19 062**	**24 862**	**25 595**	**26 090**

Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Repairs and maintenance expenditure by Asset Class/Sub-class									
Other assets	**14 599**	**10 560**	**8 227**	**11 474**	**11 841**	**11 841**	**13 097**	**13 752**	**14 440**
Operational Buildings	14 599	10 560	8 227	11 474	11 841	11 841	13 097	13 752	14 440
Municipal Offices	14 599	10 560	8 227	11 474	11 841	11 841	13 097	13 752	14 440
Total expenditure on repairs and maintenance of assets	**14 599**	**10 560**	**8 227**	**11 474**	**11 841**	**11 841**	**13 097**	**13 752**	**14 440**

Supporting Table SD7d Depreciation by asset class

Description	2019/20	2020/21	2021/22	Current Year 2022/23			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Depreciation by Asset Class/Sub-class									
Other assets	**54 693**	**56 826**	**39 391**	**45 205**	**42 247**	**42 247**	**41 536**	**40 923**	**40 753**
Operational Buildings	54 693	56 826	39 391	45 205	42 247	42 247	41 536	40 923	40 753
Municipal Offices	54 693	56 826	39 391	45 205	42 247	42 247	41 536	40 923	40 753
Total Depreciation by Asset Class/Sub-class	**54 693**	**56 826**	**39 391**	**45 205**	**42 247**	**42 247**	**41 536**	**40 923**	**40 753**

Supporting Table SD9 Detailed capital budget

R thousand														2023/24 Medium Term Revenue & Expenditure Framework		
Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Lattitude	Audited Outcome 2021/22	Current Year 2022/23 Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Building Enhancements												5 774	–	2 000	2 000	–
	Roof refurbishment & painting		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	1 000	–	–	–
	Hvac meeting pods enhancement (move units outside)		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	1 000
	Walk in fridges, freezers & plant refurbishment		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	1 500	–
	Additional tiling & floor finishes (restaurant & conserve)		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	2 000	400	250	250
	Painting & repairs of all high level steel structures & interiors		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	250	400	400	400
	Lights replacement to LED'S		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	500		1 000	–
	FOH woodwork and door replacement/refurbishment		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	500	1 000	500
	Upgrade of parking entry and exit booms with tap & go		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	500
	Facade & aluminium doors refurbishment		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	250	–	–
	Audi 1 & 2 replacement of house lights to LED'S		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	150	300	–	–
	Scanning of all external building steelwork		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	1 500	–	–
	UPS replacement		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	1 000	500	500	–
	UPS battery replacement		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	1 000	–	–	–
	Power charging stations (USB/wireless)		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	300	300
	Replacement of hall floor boards		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	400	–	–
	Extra 100Kva for emergency lighting, 50kva per UPS.		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	200	100	100
	Replacement of office furniture		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	100	–	–	–
	Mountain view terrace – smoking area		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	100	100	100
	New portable DB's		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	200	200	–
	Audi 1& 2 projector rooms air-conditioning upgrade		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	50
	Replace rope lights		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	1 000	–	–
	Refurbishment of operable walls		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	1 000	1 000	2 000
	Escalators refurbishment/replacement		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	500	1 000	2 000	2 000
	Lift refurbishment/replacement		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	2 000	–	–	–
	Additional accommodation on all admin levels		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	2 000
	Transformer refurbishment & replacement		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	500	500	500
	Repairs and renovations to the external building		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	500	500	500
	Gallery & restaurants roof repairs		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	200	–	200
	Replacement of all fire escape doors and push-bars		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	250	–	1 000	1 000
	Replacement at all meeting rooms & suites carpets		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	2 000
	Installation of an air cooled chiller to reduce water & electricity consumption during quieter days		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	250	250	250
	Cooling tower upgrade		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	500
	Light replacement from florescent to LEDs		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	500	–	–
	High level internal steel work painting		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	500	–	–
	Glazed canopy replacement		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	1 000	500	500	500
	Operable walls refurbishment		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	500	–	–	–
	Columns refurbishment		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	1 000	1 000
	Waterproofing		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	500
	Ceiling tiles replacement		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	250	250
	Additional office space		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	2 000
	Upgrade of plumbing and all FOH ablutions		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	–	–	1 000
	Re-screed of parking areas - p1 & p3 parkades		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	200	200	200
	Installation and upgrade of irrigation		**Renewal**	*Protect and enhance our environmental assets and natural resources*	*Growth*	**1**	*Operational Buildings*	*Municipal Offices*	**115**	18.4269°	*-33.9160°*	–	–	150	–	–

R thousand														2023/24 Medium Term Revenue & Expenditure Framework		
Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Lattitude	Audited Outcome 2021/22	Current Year 2022/23 Full Year Forecast	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
	Physically challenged access		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	200	200	200
	Replacement of external sliding doors		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	200	200	200	200
	Fire escape doors replacement		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	200	–	–	–
	Power and water monitoring live consumption		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	–	–	500
	Roller shutters & fire curtains		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	1 500	–	–	–
	Marshall yard extension		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	300	–	–
	External fencing replacement		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	100	–	–
	Security hut - CTICC 2 - p5 entrance		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	100	100	100
	Upgrade of boardroom 2.35		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	–	500	500
	Concrete Repairs at P1 parking levels		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	500	–	500
	LV switchgear - replace 800a main CB on SMDB x 8.		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	500	500	–	500
	LV switchgear - replace changeover contactors @ SMDB's, ESS/non ESS supply contactor.		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	500	–	–	–
	MV switchgear - replace connection on ring mains units to RICS 3, new legislation.		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	250	–	250
	MV switchgear - installation of oil monitoring equipment for transformers, CSM recommendation.		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	250	–	–	–
	CTICC 1 - escalator CTE 288 replacement, CSM recommendation		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	400	–	
	Consulting services for redesign of vent & fresh air supply.		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	–	2 000	–
	Installation of vent & fresh air supply.		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	825	–	–
	Replace lighting control DALI system		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	400	–	–
	Aircon piping and valves replacement		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	–	1 000	–	–
	Riser aircon replacement, with monitoring		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	1 000	400	2 700	2 000
	CTICC 1 cash office		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	610	–	–	
	CTICC 1 admin block level 1 finance office refurbishment		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	250	–	–	
	New vehicle purchase		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	700	–	–	
	Surveillance		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	2 160	2 000	3 399	4 350
	Life safety systems		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	2 510	3 160	2 491	2 750
	Access control		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	400	575	1 180	450
	CTICC 2 building		Renewal	*Protect and enhance our environmental assets and natural resources*	*Growth*	1	*Operational Buildings*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	2 000	2 000	2 000	2 000
IT & Electronic Infrastructure												4 601	–	–	–	–
	Integrated systems infrastructure		New	–	*Growth*	1	*Computer Equipment*	*Computer Software and Applications*	115	18.4269°	*-33.9160°*	–	2 130	1 653	4 916	3 925
	Network infrastructure		New	–	*Growth*	1	*Computer Equipment*	*Computer Software and Applications*	115	18.4269°	*-33.9160°*	–	2 200	2 350	2 950	3 650
	Office automation		New	–	*Growth*	1	*Computer Equipment*	*Computer Software and Applications*	115	18.4269°	*-33.9160°*	–	700	7 780	3 110	4 130
	Server infrastructure		New	–	*Growth*	1	*Computer Equipment*	*Computer Software and Applications*	115	18.4269°	*-33.9160°*	–	2 150	1 800	1 950	5 920
Kitchen Enhancements	Kitchen Equipment		New	–	*Growth*	1	*Machinery and Equipment*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	122	1 772	4 795	1 585
Catering Furniture & Equipment	Furniture		New	–	*Growth*	1	*Furniture and Office Equipment*	*Municipal Offices*	115	18.4269°	*-33.9160°*	–	2 320	5 865	5 136	7 160
Entity Capital expenditure												**10 375**	**32 652**	**47 180**	**52 177**	**60 270**

ANNEXURE D

CTICC

31 January 2023

ACCOUNTING OFFICER QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the accounting officer of Cape Town International Convention Centre Company SOC Limited (RF), hereby certify that the annual budget for 2023/2024 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustment budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print name T. Taubie Motlhabane

Title: Accounting Officer

Signature ______________ Date 31 January 2023

Print name Wayne De Wet

Title: Chief Financial Officer

Signature ______________ Date 31 January 2023

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, B Mdebuka, TT Motlhabane (CEO), W De Wet CA(SA).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30

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